GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:308
ANSWERED ON:03.02.2017
Circulation of New Currency
Antony Shri Anto

Will the Minister of FINANCE be pleased to state:

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS

LOK SABHA
UNSTARRED QUESTION NO.308
TO BE ANSWERED ON 3RD FEBRUARY 2017/14TH MAGHA SAKA, 1938

CIRCULATION OF NEW CURRENCY

308. SHRI ANTO ANTONY:

QUESTION
Will the Minister of FINANCE be pleased to state:
(a) Whether the Government has any record regarding the new currencies of Rs. 2000 and Rs. 500 denomination circulated through the banks/ATMs till date; and
(b) If so, the details thereof, bank-wise?

Answer

ANSWER
MINISTER OF STATE IN THE MINISTRY FOR FINANCE

(SHRI ARJUN RAM MEGHWAL)

(a) to (b) The new series of bank notes of Rs. 500 and Rs. 2000 was introduced with effect from 10th November, 2016 after the cancellation of legal tender character of old Rs. 500 and Rs. 1000 notes. The Reserve Bank of India monitors the requirement of notes on a regular basis and places the indent on the printing presses accordingly. Till the later part of December, 2016, the RBI has issued to the banks and their branches for distribution to the public, a total of 22.6 billion pieces of notes of various denominations of which 20.4 billion pieces belonged to small denominations of ?10,20,50 and 100s and 2.2 billion belonged to higher denominations of ? 2000 and ?500.